

Melbourne Beach Police Department

507 Ocean Ave
Melbourne Beach, FL 32951
321-723-4343

REGULAR QUARTERLY MEETING BOARD OF TRUSTEES MELBOURNE BEACH PENSION FUND

AGENDA PUBLIC NOTICE

The Melbourne Beach Police Pension Board will conduct a Board of Trustees Meeting on Thursday, October 12, 2023 at 5:30 p.m. in the Training Room – 507 Ocean Avenue

Board Members:

Chairman James Maguire
Member George Walters
Member Robin Petersen
Sergeant Jason Hinchman
Sergeant Jason Sadler

Staff Members:

Finance Manager Jennifer Kerr
Recording Secretary Vivian Muniz

Notice: The public is advised that members of the Town Commission may be in attendance and participate in proceedings of the board. Attorney General Opinions (AGO) AGO 91-95, AGO 98-14, AGO 200-68.

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, THE POLICE PENSION BOARD HEREBY ADVISES THE PUBLIC THAT: In order to appeal any decision made at this meeting, you will need a verbatim transcript of the proceedings. It will be your responsibility to ensure such a record is made. Such person must provide a method for recording the proceedings verbatim as the Police Pension Board does not do so.

In accordance with the Americans with Disability Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, at least 5 days prior to the meeting, contact the Recording Secretary at (321) 723-4343 of Florida Relay System at 711.

1. Call to Order

2. Roll Call

3. Pledge of Allegiance and Moment of Silence

4. Approval of Minutes

A. Approval of the Regular Quarterly Police Pension Fund meeting minutes for June 5, 2023

B. Approval of July 18, 2023 Special Meeting minutes

5. Public Comments

Subjects are limited to 3 minutes on any item not appearing on this agenda. Note: State law & administrative rules prevent The Board from taking any formal action on items discussed at this time. The Board may schedule such items as regular agenda items and act upon them in the future. The chairperson is allowed to limit discussion, as necessary, with each commentary to 3 minutes.

6. Old Business

7. New Business

A. Authorization of payment to AndCo for consulting services in the amount of \$7,500 for the past 2 quarterly invoices

B. Authorization of payment to Klausner, Kaufman, Jensen & Levinson for legal services in the amount of \$540.00

C. Authorization of payment to Foster & Foster, Inc. for \$4,499.33

D. Authorization of cost-of-living adjustment for retirees Michael Dodson and Richard Dovale

E. Advise the board invoice from Salem Trust Company for \$1,375.00 was paid.

F. Discussion and approval of the Final Summary Plan description

G. Discussion/Authorization of payment for Administrative Services from June – September for a total of \$250.00

H. Discussion regarding future stipend amount for Administrative Services

I. Discussion and possible action regarding the proposed fiscal year budget 2023-2024

J. Advise the board: 2022 Annual Report for the Melbourne Beach Police Officers' Retirement Trust Fund was approved

K. Advise the board: Our fund is entitled to \$52,692.66 this year which is up from the \$45,792.37 received last year

L. Advise the board: Madison Ontiveros payout has been completed and the final amount was \$2,125.79

M. Advise the Board of the quarterly meetings dates for 2024

Next year's calendar meetings are scheduled for:

March 4th, June 3rd, September 9th , December 9th

N. Discussion and approval of the Special Tax Notice

8. Reports

A. AndCo Reports

9. Board Member Comments

10. Adjournment