

# Melbourne Beach Police Department

507 Ocean Ave  
Melbourne Beach, FL 32951  
321-723-4343

## REGULAR QUARTERLY MEETING BOARD OF TRUSTEES MELBOURNE BEACH PENSION FUND

### AGENDA PUBLIC NOTICE

**The Melbourne Beach Police Pension Board will conduct a Board of Trustees Meeting on Monday, September 14, 2022 at 5:30 p.m. in the Community Center – 509 Ocean Avenue**

#### **Board Members:**

Chairman James Maguire  
Member George Walters  
Sergeant Jason Hinchman  
Sergeant Jason Sadler

#### **Staff Members:**

Finance Manager Jennifer Kerr  
Recording Secretary Amber Brown

Notice: The public is advised that members of the Town Commission may be in attendance and participate in proceedings of the board. Attorney General Opinions (AGO) AGO 91-95, AGO 98-14, AGO 200-68.

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, THE POLICE PENSION BOARD HEREBY ADVISES THE PUBLIC THAT: In order to appeal any decision made at this meeting, you will need a verbatim transcript of the proceedings. It will be your responsibility to ensure such a record is made. Such person must provide a method for recording the proceedings verbatim as the Police Pension Board does not do so.

In accordance with the Americans with Disability Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, at least 5 days prior to the meeting, contact the Recording Secretary at (321) 723-4343 of Florida Relay System at 711.

**1. Call to Order**

**2. Roll Call**

**3. Pledge of Allegiance and Moment of Silence**

**4. Approval of Minutes**

- A. Approval of the Regular Quarterly Police Pension Fund Meeting minutes for June 27, 2022

**5. Public Comments**

Subjects are limited to 3 minutes on any item not appearing on this agenda. Note: State law & administrative rules prevent The Board from taking any formal action on items discussed at this time. The Board may schedule such items as regular agenda items and act upon them in the future. The chairperson is allowed to limit discussion, as necessary, with each commentary to 3 minutes.

**6. Old Business**

None

**7. New Business**

- A. Authorization of payment to AndCo for consulting services in the amount of \$3,750.00
- B. Authorization of payment to Klausner, Kaufman, Jensen & Levinson for legal services in the amount of \$210.00
- C. Authorization of payment to Foster & Foster for the preparation of the 2021 Chapter 112.664 compliance disclosure, actuarial experience study, and letter report in the amount of \$11,000.00
- D. Authorization to return James O'Byrne's contributions
- E. Authorization of cost-of-living adjustment for retiree Michael Dodson
- F. Advise the board Salem Trust's contracted quarterly automatic payment of \$1,375.00 was processed
- G. Discussion regarding the stipend for Administrative Services
- H. Discussion and possible action regarding proposed fiscal year budget 2022-2023
- I. Advise the board the 2021 Premium Tax distribution has been announced
- J. Advise the board of the quarterly meeting dates for 2023
- K. Discussion regarding an agenda item that was on the Regular Town Commission Meeting in August referencing pension plan interpretations

**8. Reports**

- A. AndCo Reports
- B. Foster & Foster Actuarial Experience Study

**9. Board Member Comments**

- A. The Annual Police Pension Report was approved
- B. Officer Madison Ontiveros has joined the department

**10. Adjournment**