

Melbourne Beach Police Department

507 Ocean Ave
Melbourne Beach, FL 32951
321-723-4343

REGULAR QUARTERLY MEETING BOARD OF TRUSTEES MELBOURNE BEACH PENSION FUND

AGENDA PUBLIC NOTICE

The Melbourne Beach Police Pension Board will conduct a Board of Trustees Meeting on Monday, June 27, 2022 at 5:30 p.m. in the Masny Room – 507 Ocean Avenue

Board Members:

Chairman James Maguire
Member George Walters
Sergeant Jason Hinchman
Corporal Jason Sadler

Staff Members:

Finance Manager Jennifer Kerr
Recording Secretary Amber Brown

Notice: The public is advised that members of the Town Commission may be in attendance and participate in proceedings of the board. Attorney General Opinions (AGO) AGO 91-95, AGO 98-14, AGO 200-68.

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, THE POLICE PENSION BOARD HEREBY ADVISES THE PUBLIC THAT: In order to appeal any decision made at this meeting, you will need a verbatim transcript of the proceedings. It will be your responsibility to ensure such a record is made. Such person must provide a method for recording the proceedings verbatim as the Police Pension Board does not do so.

In accordance with the Americans with Disability Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, at least 5 days prior to the meeting, contact the Recording Secretary at (321) 723-4343 of Florida Relay System at 711.

- I. Call to Order**
- II. Roll Call**
- III. Pledge of Allegiance and Moment of Silence**

IV. Approval of Minutes

- A. Approval of the Regular Quarterly Police Pension Fund Meeting minutes for March 7, 2022

V. Public Comments

Subjects are limited to 3 minutes on any item not appearing on this agenda. Note: State law & administrative rules prevent The Board from taking any formal action on items discussed at this time. The Board may schedule such items as regular agenda items and act upon them in the future. The chairperson is allowed to limit discussion, as necessary, with each commentary to 3 minutes.

VI. Presentations

None

VII. Old Business

None

VIII. New Business

- A. Authorization of payment to AndCo for consulting services in the amount of \$3,750.00
- B. Authorization of payment to Klausner, Kaufman, Jensen & Levinson for legal services in the amount of \$60.00
- C. Authorization of payment to Foster & Foster for 2021 actuarial confirmation of the use of state monies, refund calculations, and preparation for and attend the March 2022 meeting in the amount of \$565.00
- D. Advise the board Salem Trust's contracted quarterly automatic payment of \$1,375.00 was processed
- E. Discussion and authorization on proposed fee increases for actuarial services from Foster & Foster

IX. Reports

- A. AndCo Reports
- B. 112.664 Compliance

X. Board Member Comments

- A. New relationship manager for Salem Trust is Inez Garcia
- B. George Walters has volunteered to be on the Board for another term
- C. The Annual Police Pension Report was resubmitted after receiving the Town's Audit
- D. Sergeant Steven Kino is no longer with the department
- E. Officer Leon Bennett has joined the department
- F. Updated IRS mileage rate for 2022
- G. RMDs regulations and cryptocurrencies guidance
- H. Form 1 is due July 1st
- I. Update the signature authorization form

XI. Adjournment